



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200210338M)

INCORPORATION OF AN INDIRECT SUBSIDIARY

Perennial Real Estate Holdings Limited (the “**Company**”) wishes to announce the incorporation of the following indirect subsidiary (“**Subsidiary**”):

Name of Subsidiary : Guangdong Pengxiang Management Co., Ltd.
广东鹏翔企业管理有限公司

Country of Incorporation : People’s Republic of China

Principal Activity : Management Business

Registered Capital : RMB270,000,000

The Company’s wholly owned subsidiary, PRE 2 Investments Pte. Ltd., has a 70% equity interest in the Subsidiary, and the remaining 30% equity interest is held by Guangzhou Tongjie Real Estate Limited, a Guangzhou-based developer. The establishment of the Subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subsidiary other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

11 July 2016

Singapore

DBS Bank and Standard Chartered Bank acted as Joint Financial Advisers in relation to the reverse take-over of the Company which was completed on 27 October 2014.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 45 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point mall.